

Mincon Group plc
(“Mincon” or the “Group”)

Announcement of new Chief Executive Officer

The Board of Mincon is pleased to announce the appointment of Joe Purcell as the new Chief Executive Officer of the Group, effective from 28 May 2015 after the conclusion of the 2014 Annual General Meeting for Mincon Group plc. Joe is appointed CEO Designate with immediate effect.

Joe Purcell (49) has been with Mincon for 27 years, most recently serving as Chief Technical Officer for the Group, with oversight for the design and development of Mincon’s product range. He will take over as CEO from Kevin Barry who, as previously announced by Mincon on 9 March 2015, is retiring after 31 years with the Group, during which time he served as CEO of Mincon for 25 years. Kevin will remain on the Board of Mincon in a non-executive capacity. In addition, the Group’s technical team has also been strengthened in recent months with two senior appointments to the Research and Development team.

Padraig McManus, Chairman, Mincon commented, “After an extensive and rigorous review of both internal and external applicants, the Board is pleased to appoint Joe Purcell to the role of CEO of Mincon. In his career with Mincon, most recently as Chief Technical Officer, he has been instrumental in the growth of the Group and has demonstrated the knowledge, experience and enthusiasm required to lead the company through the next phase of its journey. His established relationships, both with the strong team of senior managers in Mincon and within the wider industry, ensure he is the best person both to sustain the momentum Mincon has achieved under Kevin and to progress further the growth of the Group.

“On behalf of the Board, I would also like to recognise the significant contribution of outgoing CEO Kevin Barry over the past thirty one years. We wish him every success in the future.”

Joe Purcell commented: “I am delighted to take on the leadership of Mincon and to build on the already strong foundations that were put in place during Kevin’s time as CEO. While the current market environment is challenging for our industry, there remain numerous opportunities to strengthen and grow our business and, along with the excellent team here at Mincon, I look forward to the continued development and growth of the Group.”

ENDS

11 May 2015

For further information, please contact:

Mincon Group plc

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About Joe Purcell

Joe qualified as a Mechanical Engineer in 1988 at University College Galway, in Ireland and since then has worked with Mincon in various capacities. In his time with Mincon, Joe has been instrumental in the design and development of Mincon's range of Down the Hole (DTH) hammers while also being central in the evolution of the Company's manufacturing methods, heat treatment and process developments. His hammer design work included seven years at Mincon's facility in Perth, Australia where he developed a successful range of Reverse Circulation and Conventional DTH hammers for local and export markets. Joe was appointed as Chief Technical Officer for the Mincon Group on his return from Australia in 1998.