

MINCON GROUP PLC
(“Mincon” or the “Group”)

Notice of Extraordinary General Meeting

Mincon Group plc (ESM:MIO AIM:MCON), the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated products, announces that an Extraordinary General Meeting of the Company will be held at Smithstown Industrial Estate, Shannon, Co. Clare, Ireland on 12 February 2021 at 10.00 a.m. (the "EGM").

The EGM is being convened to seek the approval of shareholders to certain resolutions which are intended to facilitate the migration of the Company's ordinary shares from the CREST System to the central securities depository ("CSD") system operated by Euroclear Bank SA/NV, an international CSD incorporated in Belgium, following the withdrawal of the UK from the EU, and to make subsequent changes to the Company's Articles of Association (the "Resolutions").

The approval of the Resolutions is necessary to ensure the continuation of electronic settlement of the Company's ordinary shares when traded on Euronext Growth and AIM and to remain eligible for continued admission to trading on those exchanges, which the Board believes is essential to the interests of the Company and its shareholders.

The circular, which includes the notice of the EGM, (the "Circular") and a Form of Proxy will be posted to shareholders today. The Board strongly urges shareholders to review the contents of the Circular in their entirety, including the documents referred to therein, and to consider the Board's recommendation that shareholders vote in favour of the Resolutions.

The Circular, the Form of Proxy and copies of the documents referred to in the Circular are available to view on the Company's website, www.mincon.com, and will be available for inspection during normal working hours on any business day from the date of this announcement until the EGM at the Registered Office of the Company.

COVID-19 Guidelines

Mincon considers the well-being of shareholders, employees and attendees a top priority. Based on the latest available guidance from the Health Service Executive ("HSE") in Ireland, we expect the EGM to proceed on 12 February 2021 but under very constrained circumstances.

In line with the measures advised by the HSE and Irish Government recommendations on public gatherings, we have put in place a number of measures to minimise the risk of spreading the Coronavirus (Covid-19) at the EGM and we encourage all shareholders, on this occasion, to complete and return their Forms of Proxy as soon as possible to ensure their vote is registered at the EGM and to minimise the need to attend in person in these unprecedented circumstances.

Further information on proxy voting and how shareholders may submit questions relating to the business of the meeting is included in the Circular.

Given the severity of the circumstances and the health risks involved, the Directors will take all appropriate safety measures to ensure the safety of any attendees and others involved in the EGM, including restricting attendance at the EGM, should it be deemed necessary or desirable.

Updates

Shareholders are encouraged to check Regulatory Information Services and the Company's website www.mincon.com for any updates in relation to the EGM. Shareholders are also encouraged to keep up to date with Government announcements and to follow HSE/World Health Organization guidance.

Terms used but not defined in this announcement have the same meaning as set out in the Circular.

Ends

19 January 2021

For further information please contact

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