



Mincon Group plc
(“Mincon” or the “Group”)
Management Change

Mincon (Euronext: MIO AIM: MCON) the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated products, announces that Peter Lynch, Chief Operating Officer of the Group, has decided to step down from the role in order to pursue other interests and to move closer to his family in Dublin. Peter has agreed to be retained by the Group as a consultant and will continue to provide specialist services to the Group when required.

Peter initially joined the Group as Chairman in 2013, helping to guide Mincon through its IPO, before taking up a full time, executive role as Chief Operating Officer in 2015. Since taking on this role, he has overseen transformational change in Mincon, both at the corporate and operational levels. This stable foundation, at all levels of the business, has formed the basis for the next exciting stage in Mincon’s development.

The role of Chief Operating Officer will not be retained. The regional leaders, Jussi Rautiainen (Europe-Middle East), Martin Van Gemert (Africa), Tom Purcell (Americas) and Steve Atkinson (Asia-Pacific) will continue to report to Group CEO Joe Purcell, who is supported by Mark McNamara as CFO.

Peter Lynch commented, *“It has been a pleasure working at Mincon and I wish my colleagues well as I depart to focus on other interests. I have been delighted to play a key role in the IPO and subsequent expansion and development of the Group in recent years and it’s been a privilege to work with the many talented people that make up the Mincon team and who have contributed to making it a world-class business. I look forward to continuing to advise the Group in a consultancy capacity as needed and, as a substantial investor in the Group, am confident the business will achieve even greater successes in the future.”*

Joe Purcell, Chief Executive of Mincon commented, *“I would like to take this opportunity to thank Peter for his enduring contribution to Mincon, and on a personal note, for his guidance and help to me since my appointment as CEO in 2015. I am very pleased that Peter will be maintaining his involvement in and association with the Group as an advisor in a consulting capacity for the coming years. On behalf of everyone here at Mincon, I wish him well in his future endeavours outside of Mincon.”*

Ends

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